



# Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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**BHC Name** [CITIZENS FINANCIAL GROUP, INC.](#)

**City/State** [PROVIDENCE, RI](#)

## Bank Holding Company Information

Federal Reserve District: [1](#)

Consolidated Assets (\$000): [183,728,540](#)

Peer Group Number: [1](#) Number in Peer Group: [128](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[CITIZENS FINANCIAL GROUP, INC.](#)

[ONE CITIZENS PLAZA](#)

[PROVIDENCE, RI 02903](#)

## Table of Contents

Section	Page Number
Summary Ratios .....	1
<b>Consolidated Information:</b>	
Income Statement - Revenues and Expenses.....	2
Relative Income Statement and Margin Analysis.....	3
Non-Interest Income and Expenses .....	4
Assets .....	5
Liabilities and Changes in Capital.....	6
Percent Composition of Assets .....	7
Loan Mix and Analysis of Concentrations of Credit.....	7A
Liquidity and Funding.....	8
Derivatives and Off-Balance-Sheet Transactions.....	9
Derivative Instruments .....	10
Derivatives Analysis .....	11
Allowance and Net Loan and Lease Losses .....	12
Past Due and Nonaccrual Assets .....	13
Past Due and Nonaccrual Loans and Leases.....	13A
Past Due and Nonaccrual Loans and Leases—Continued.....	13B
Regulatory Capital Components and Ratios .....	14
Insurance and Broker-Dealer Activities .....	15
Foreign Activities .....	16
Servicing, Securitization and Asset Sale Activities—Part 1.....	17
Servicing, Securitization and Asset Sale Activities—Part 2.....	18
Servicing, Securitization and Asset Sale Activities—Part 3.....	19
<b>Parent Company Information:</b>	
Parent Company Income Statement .....	20
Parent Company Balance Sheet .....	21
Parent Company Analysis—Part 1 .....	22
Parent Company Analysis—Part 2 .....	23

## Summary Ratios

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016												
Average assets (\$000) .....	176,434,423			162,863,617			155,756,231			150,476,899															
Net income (\$000) .....	1,057,451			1,790,538			1,721,470			1,651,804															
Number of BHCs in peer group .....	128			125			118			108															
<b>Earnings and Profitability:</b>																									
<b>Percent of Average Assets</b>																									
Net interest income (tax equivalent) .....	2.61	2.77	34	2.85	3.01	34	2.93	3.08	34	2.80	2.92	33													
+ Non-interest income .....	1.31	1.21	60	1.14	1.32	53	1.01	1.31	42	1.01	1.35	33													
- Overhead expense .....	2.37	2.57	45	2.33	2.69	32	2.33	2.71	28	2.32	2.72	28													
- Provision for credit losses .....	0.81	0.51	84	0.27	0.15	81	0.21	0.14	76	0.20	0.16	69													
+ Securities gains (losses) .....	0	0.02	44	0.01	0.01	70	0.01	0	89	0	0.01	55													
+ Other tax equivalent adjustments .....	-0.01	0	4	-0.01	0	2	0	0	45	0	0	75													
= Pretax net operating income (tax equivalent) .....	0.74	1.04	24	1.39	1.56	34	1.41	1.57	35	1.29	1.43	33													
Net operating income .....	0.60	0.81	27	1.10	1.19	35	1.11	1.24	32	1.10	0.89	69													
Net income .....	0.60	0.82	27	1.10	1.19	35	1.11	1.24	32	1.10	0.90	68													
Net income (Subchapter S adjusted) .....				1.18			1.17			1.42		0.99													
<b>Percent of Average Earning Assets</b>																									
Interest income (tax equivalent) .....	3.33	3.55	32	4.21	4.41	35	4.07	4.24	38	3.59	3.80	33													
Interest expense .....	0.48	0.52	51	1.07	1.08	53	0.86	0.86	57	0.54	0.60	56													
Net interest income (tax equivalent) .....	2.85	3.01	36	3.14	3.33	33	3.21	3.38	34	3.05	3.19	35													
<b>Losses, Allowance, and Past Due + Nonaccrual</b>																									
Net loan and lease losses / Average loans and leases .....	0.54	0.27	82	0.36	0.21	80	0.28	0.22	73	0.28	0.24	72													
Earnings coverage of net loan and lease losses (X) .....	3.94	22.91	17	6.26	24.40	24	7.92	21.75	29	7.26	19.67	26													
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	1.97	1.58	77	1.05	0.83	77	1.06	0.90	74	1.12	0.98	66													
Allowance for loan and lease losses / Total loans and leases .....	1.91	1.55	75	1.02	0.81	74	1.06	0.89	75	1.11	0.96	66													
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	0.85	0.71	68	0.62	0.57	61	0.67	0.61	62	0.81	0.72	61													
30-89 days past due loans and leases / Total loans and leases .....	0.54	0.39	75	0.53	0.43	70	0.56	0.44	71	0.58	0.47	70													
<b>Liquidity and Funding</b>																									
Net noncore funding dependence .....	1.04	3.20	47	16.13	14.45	58	17.47	16.62	59	15.22	17.03	46													
Net short-term noncore funding dependence .....	-2.94	-4.76	53	8.44	3.38	60	7.84	4.66	52	7.48	4.83	55													
Net loans and leases / Total assets .....	68.38	61.58	68	72.86	63.77	73	72.36	63.98	72	72	62.73	71													
<b>Capitalization</b>																									
Tier 1 leverage ratio .....	9.45	9.13	63	10	9.76	61	10.01	9.71	61	10	9.53	67													
Holding company equity capital / Total assets .....	12.34	11.16	69	13.37	12.43	62	12.93	12.22	66	13.27	11.94	70													
Total equity capital (including minority interest) / Total assets .....	12.34	11.29	68	13.37	12.57	62	12.93	12.27	66	13.27	12.01	70													
Common equity tier 1 capital / Total risk-weighted assets .....	9.95	12.38	12	10.01	12.17	20	10.63	12.12	28	11.21	12.19	39													
Net loans and leases / Equity capital (X) .....	5.54	5.58	51	5.45	5.21	59	5.60	5.29	57	5.42	5.27	52													
Cash dividends / Net income .....	73.75	42.30	90	38.47	33.12	57	29.05	27.31	48	20.35	31.29	25													
Cash dividends / Net income (Subchapter S adjusted) .....		-0.65			-12.02			17.36			47.52														
<b>Growth Rates</b>																									
Assets .....	10.62	16.68	34	3.16	9.26	30	5.43	7	54	1.79	8.28	26													
Equity capital .....	2.13	6.99	27	6.65	10.49	45	2.69	7.89	36	2.65	10.18	28													
Net loans and leases .....	3.82	9.07	34	3.88	9.10	29	5.97	7.89	47	2.76	9.38	25													
Noncore funding .....	-40.29	-12.18	17	-6.79	6.59	26	18.70	10.67	71	-10.54	5.59	37													
<b>Parent Company Ratios</b>																									
Short-term debt / Equity capital .....	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36													
Long-term debt / Equity capital .....	15.18	13.56	69	11.19	13.04	62	9.55	13.37	58	11.44	12.69	63													
Equity investment in subsidiaries / Equity capital .....	98.22	102.81	22	99.41	103.22	25	99.31	103.10	26	102.80	102.10	52													
Cash from ops + noncash items + op expense / Op expense + dividends .....	119.29	147.24	42	162.56	190.27	45	289.62	174.91	88	249.86	148.20	85													

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	4,765,017	5,441,058	4,976,303	4,196,496		-12.42	51.73
Income from lease financing receivables.....	63,996	76,595	82,364	85,865		-16.45	-34.30
Fully taxable income on loans and leases.....	4,829,002	5,517,627	5,058,612	4,282,244		-12.48	49.15
Tax-exempt income on loans and leases.....	11	26	55	117		-57.69	-93.21
Estimated tax benefit on income on loans and leases.....	1,186	3,239	5,507	13,025		-63.39	-88.66
Income on loans and leases (tax equivalent).....	4,830,199	5,520,892	5,064,174	4,295,386		-12.51	48.70
Investment interest income (tax equivalent).....	519,757	636,254	651,448	618,063		-18.31	-12.64
Interest on balances due from depository institutions.....	10,299	30,083	29,133	17,670		-65.76	172.53
Interest income on other earning assets.....	17,346	30,086	43,449	32,955		-42.35	-62.20
Total interest income (tax equivalent).....	5,377,601	6,217,315	5,788,204	4,964,074		-13.51	38.14
Interest on time deposits of \$250K or more .....	41,861	89,490	53,465	28,364		-53.22	
Interest on time deposits < \$250K.....	157,378	334,621	234,765	131,362		-52.97	
Interest on foreign office deposits .....	1,954	2,374	1,247	636		-17.69	162.63
Interest on other deposits .....	309,117	729,274	495,724	280,610		-57.61	126.57
Interest on other borrowings and trading liabilities.....	190,218	350,151	363,258	219,079		-45.68	119.59
Interest on subordinated debt and mandatory convertible securities .....	70,351	69,457	77,955	86,643		1.29	-44.98
Total interest expense.....	770,879	1,575,367	1,226,414	746,694		-51.07	70.41
Net interest income (tax equivalent).....	4,606,722	4,641,948	4,561,790	4,217,380		-0.76	33.89
Non-interest income.....	2,303,770	1,849,292	1,571,987	1,520,903		24.58	66.61
Adjusted operating income (tax equivalent) .....	6,910,492	6,491,240	6,133,777	5,738,283		6.46	43.27
Overhead expense.....	4,173,489	3,800,106	3,623,057	3,492,255		9.83	28.15
Provision for credit losses.....	1,431,089	439,252	322,784	305,197			369.48
Securities gains (losses) .....	4,452	17,465	16,116	5,044		-74.51	-83.79
Other tax equivalent adjustments .....	-9,890	-10,912	0	1			
Pretax net operating income (tax equivalent).....	1,300,506	2,258,443	2,203,931	1,945,876		-42.42	0.87
Applicable income taxes .....	240,655	459,631	461,935	260,451		-47.64	-43.14
Tax equivalent adjustments .....	2,400	8,274	20,526	33,621		-70.99	-90.93
Applicable income taxes (tax equivalent).....	243,055	467,905	482,461	294,072		-48.05	-45.95
Minority interest .....	0	0	0	0			
Net income before discontinued operations, net of minority interest .....	1,057,451	1,790,538	1,721,470	1,651,804		-40.94	25.94
Discontinued operations, net of applicable income taxes.....	0	0	0	0			
Net income attributable to holding company.....	1,057,451	1,790,538	1,721,470	1,651,804		-40.94	25.94
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	1,057,451	1,790,538	1,721,470	1,651,804		-40.94	25.94
Investment securities income (tax equivalent).....	519,757	636,254	651,448	618,063		-18.31	-12.64
US Treasury and agency securities (excluding mortgage-backed securities) .....	421	1,941	218	129		-78.31	979.49
Mortgage-backed securities .....	500,064	614,740	632,963	597,010		-18.65	-13.58
All other securities .....	19,272	19,573	18,267	20,924		-1.54	18.20
Cash dividends declared.....	779,843	688,833	500,082	336,179		13.21	252.97
Common .....	672,211	615,873	471,460	322,429		9.15	214.02
Preferred.....	107,632	72,960	28,622	13,750		47.52	1465.56

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Percent of Average Assets</b>															
Interest income (tax equivalent) .....	3.05	3.27	27	3.82	4	32	3.72	3.87	38	3.30	3.47	37			
Less: Interest expense .....	0.44	0.48	50	0.97	0.98	53	0.79	0.79	59	0.50	0.55	56			
Equals: Net interest income (tax equivalent) .....	2.61	2.77	34	2.85	3.01	34	2.93	3.08	34	2.80	2.92	33			
Plus: Non-interest income .....	1.31	1.21	60	1.14	1.32	53	1.01	1.31	42	1.01	1.35	33			
Equals: adjusted operating income (tax equivalent) .....	3.92	4.04	45	3.99	4.41	29	3.94	4.46	26	3.81	4.33	23			
Less: Overhead expense .....	2.37	2.57	45	2.33	2.69	32	2.33	2.71	28	2.32	2.72	28			
Less: Provision for credit losses .....	0.81	0.51	84	0.27	0.15	81	0.21	0.14	76	0.20	0.16	69			
Plus: Realized gains (losses) on held-to-maturities securities .....	0	0	46	0	0	49	0	0	51	0	0	47			
Plus: Realized gains (losses) on available-for-sale securities .....	0	0.02	44	0.01	0.01	70	0.01	0	89	0	0.01	56			
Plus: other tax equivalent adjustments .....	-0.01	0	4	-0.01	0	2	0	0	45	0	0	75			
Equals: Pretax net operating income (tax equivalent) .....	0.74	1.04	24	1.39	1.56	34	1.41	1.57	35	1.29	1.43	33			
Less: Applicable income taxes (tax equivalent) .....	0.14	0.23	23	0.29	0.36	29	0.31	0.33	43	0.20	0.55	13			
Less: Minority interest .....	0	0	42	0	0	36	0	0	36	0	0	34			
Equals: Net operating income .....	0.60	0.81	27	1.10	1.19	35	1.11	1.24	32	1.10	0.89	69			
Plus: Net extraordinary items .....	0	0	50	0	0	50	0	0	51	0	0	48			
Equals: Net income .....	0.60	0.82	27	1.10	1.19	35	1.11	1.24	32	1.10	0.90	68			
Memo: Net income (last four quarters) .....	0.60	0.82	27	1.10	1.19	35	1.11	1.24	32	1.10	0.91	68			
Net income—BHC and noncontrolling (minority) interest .....	0.60	0.83	27	1.10	1.20	35	1.11	1.25	32	1.10	0.91	68			
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	91.53	92.32	37	90.66	91.05	45	91.30	91.48	50	91.77	91.61	48			
Average interest-bearing funds / Average assets .....	64.21	64.06	53	67.01	65.57	59	66.47	65.56	60	66.32	65.75	55			
Interest income (tax equivalent) / Average earning assets .....	3.33	3.55	32	4.21	4.41	35	3.59	4.07	4.24	3.88	3.59	3.80	33		
Interest expense / Average earning assets .....	0.48	0.52	51	1.07	1.08	53	0.86	0.86	57	0.54	0.60	56			
Net interest income (tax equivalent) / Average earning assets .....	2.85	3.01	36	3.14	3.33	33	3.21	3.38	34	3.05	3.19	35			
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent) .....	3.76	4.27	20	4.61	5.09	21	4.43	4.95	19	3.91	4.52	18			
Interest-bearing bank balances .....	0.16	0.27	19	1.27	2.04	13	1.02	1.64	12	0.63	1.05	8			
Federal funds sold and reverse repos .....		0.68		6.54	2.44	97		2.17			1.41				
Trading assets .....	0.40	0.60	63	1.02	0.99	61	1.69	1.11	61	0.88	1.11	48			
Total earning assets .....	3.32	3.51	32	4.20	4.36	37	4.06	4.20	42	3.57	3.73	38			
Investment securities (tax equivalent) .....	2.13	2.25	38	2.56	2.76	35	2.59	2.68	44	2.48	2.47	53			
US Treasury and agency securities (excluding mortgage-backed securities) .....	2.32	1.75	78	2.20	2.32	48	1.46	2.05	12	1.02	1.62	13			
Mortgage-backed securities .....	2.05	2.05	48	2.50	2.61	36	2.53	2.50	52	2.40	2.23	67			
All other securities .....	4.47	3.24	84	307.52	4.06	97	239.18	4.20	98	227.09	3.66	99			
Interest-bearing deposits .....	0.51	0.53	53	1.23	1.10	62	0.91	0.81	64	0.53	0.49	61			
Time deposits of \$250K or more .....	0.96	1.42	16	1.44	1.96	14	1.12	1.44	23						
Time deposits < \$250K .....	1.67	1.36	75	2.38	1.82	86	1.81	1.29	85						
Other domestic deposits .....	0.36	0.36	53	0.99	0.93	57	0.72	0.67	63						
Foreign deposits .....	0.33	0.42	42	0.70	1.19	33	0.47	0.97	28	0.14	0.51	21			
Federal funds purchased and repos .....	0.34	0.62	29	1.37	1.86	35	0.95	1.51	33	0.38	0.94	29			
Other borrowed funds and trading liabilities .....	1.89	1.50	71	2.74	2.38	69	2.57	2.28	69	1.65	1.77	44			
All interest-bearing funds .....	0.68	0.74	51	1.44	1.49	51	1.18	1.19	61	0.75	0.82	55			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Non-interest Income and Expenses</b>					
Total non-interest income .....	2,303,770	1,849,292	1,571,987	1,520,903	
Fiduciary activities income .....	45,169	42,766	26,234	25,561	
Service charges on deposit accounts - domestic .....	386,386	493,211	505,778	510,731	
Trading revenue.....	75,757	81,597	57,157	56,931	
Investment banking fees and commissions.....	275,302	233,744	192,679	169,182	
Insurance activities revenue.....	3,985	4,521	2,363	3,428	
Venture capital revenue.....	0	0	0	-51	
Net servicing fees .....	48,514	81,676	33,972	71,543	
Net securitization income .....	0	0	0	0	
Net gains (losses) on sales of loans, OREO, other assets.....	893,964	215,581	84,156	46,847	
Other non-interest income.....	574,693	696,196	669,648	636,731	
Total overhead expenses .....	4,173,489	3,800,106	3,623,057	3,492,255	
Personnel expense.....	2,129,402	2,033,144	1,888,005	1,768,650	
Net occupancy expense.....	628,887	614,398	590,507	571,377	
Goodwill impairment losses .....	0	0	0	0	
Amortization expenses and impairment loss (other intangible assets).....	10,732	10,568	2,672	1,005	
Other operating expenses.....	1,404,468	1,141,996	1,141,873	1,151,223	
Fee income on mutual funds and annuities.....	148,778	149,174	143,351	128,822	
<b>Memoranda</b>					
Assets under management in proprietary mutual funds and annuities .....	0	0	0	0	
Number of equivalent employees .....	17,584	17,997	18,140	17,594	
Average personnel expense per employee.....	121.10	112.97	104.08	100.53	
Average assets per employee.....	10,033.80	9,049.49	8,586.34	8,552.74	

	BHC	Peer #	Pct	BHC	Peer #	Pct									
<b>Analysis Ratios</b>															
Mutual fund fee income / Non-interest income .....	6.46	2.02	91	8.07	2.72	89	9.12	3.08	89	8.47	2.85	89			
Overhead expenses / Net Interest Income + non-interest income .....	60.50	62.28	45	58.72	61.29	43	59.27	60.88	42	61.22	63.61	37			
<b>Percent of Average Assets</b>															
Total overhead expense .....	2.37	2.57	45	2.33	2.69	32	2.33	2.71	28	2.32	2.72	28			
Personnel expense.....	1.21	1.30	44	1.25	1.41	34	1.21	1.44	30	1.18	1.42	28			
Net occupancy expense.....	0.36	0.26	86	0.38	0.28	84	0.38	0.28	84	0.38	0.29	82			
Other operating expenses.....	0.80	0.94	52	0.71	0.97	29	0.73	0.97	29	0.77	1	33			
Overhead less non-interest income .....	1.06	1.25	36	1.20	1.32	38	1.32	1.38	41	1.31	1.34	45			
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>															
Total overhead expense .....	60.39	61.82	48	58.54	60.64	45	59.07	60.37	46	60.86	62.73	38			
Personnel expense.....	30.81	32.36	36	31.32	32.39	40	30.78	32.51	36	30.82	32.93	36			
Net occupancy expense.....	9.10	6.58	86	9.47	6.52	90	9.63	6.48	93	9.96	6.70	90			
Other operating expenses.....	20.48	22.28	55	17.76	21.20	32	18.66	20.90	37	20.08	22.41	39			
Total non-interest income .....	33.34	28.83	63	28.49	29.23	60	25.63	28.50	50	26.50	31.08	44			
Fiduciary activities income .....	0.65	2.09	36	0.66	1.97	40	0.43	2.14	36	0.45	2.38	35			
Service charges on domestic deposit accounts .....	5.59	3.27	85	7.60	3.88	95	8.25	4.15	94	8.90	4.28	94			
Trading revenue.....	1.10	1.28	68	1.26	1.18	71	0.93	0.85	73	0.99	0.90	71			
Investment banking fees and commissions.....	3.98	2.46	79	3.60	3.54	76	3.14	3.42	73	2.95	3.62	72			
Insurance activities revenue.....	0.06	0.41	48	0.07	0.47	47	0.04	0.47	43	0.06	0.55	43			
Venture capital revenue.....	0	0.01	44	0	0.02	42	0	0.02	41	0	0.01	6			
Net servicing fees .....	0.70	0.01	86	1.26	0.28	89	0.55	0.65	61	1.25	0.60	77			
Net securitization income .....	0	0	45	0	0.01	44	0	0.01	44	0	0.01	44			
Net gain (loss) - sales of loans, OREO, and other assets .....	12.94	3.92	88	3.32	1.86	76	1.37	1.61	58	0.82	1.67	45			
Other non-interest income.....	8.32	9.65	50	10.73	10.04	67	10.92	9.86	66	11.10	10.77	59			
Overhead less non-interest income .....	27.06	31.93	31	30.05	31.06	38	33.44	31.46	50	34.35	31.19	55			
Applicable income taxes / Pretax net operating income (tax equivalent).....	18.50	18.63	42	20.35	20.56	51	20.96	19.04	64	13.38	32.99	13			
Applicable income tax + TE / Pretax net operating income + TE .....	18.69	21.18	23	20.72	23.23	26	21.89	21.56	47	15.11	37.95	12			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands						Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
Real estate loans .....	53,656,416	51,874,550	50,423,188	47,707,297			3.43	22.62
Commercial and industrial loans .....	39,866,643	36,533,272	35,971,002	32,006,121			9.12	46.28
Loans to individuals .....	29,061,320	27,541,729	24,974,058	24,504,257			5.52	45.68
Loans to depository institutions and acceptances of other banks .....	99,103	151,122	518	3,858			-34.42	296.06
Agricultural loans .....	0	0	0	0				
Other loans and leases .....	5,397,737	6,171,436	6,376,201	6,958,640			-12.54	-35.72
Less: Unearned income .....	0	0	0	0				
Loans and leases, net of unearned income .....	128,081,219	122,272,109	117,744,967	111,180,173			4.75	28.87
Less: Allowance for loan and lease losses .....	2,442,978	1,251,717	1,242,352	1,236,100			95.17	100.95
Net loans and leases .....	125,638,241	121,020,392	116,502,615	109,944,073			3.82	27.98
Debt securities that reprice or mature in over 1 year .....	23,758,444	23,017,017	23,164,606	23,372,932			3.22	11.13
Mutual funds and equity securities .....	65,272	46,286	180,729	0			41.02	
Subtotal .....	149,461,957	144,083,695	139,847,950	133,317,005			3.73	25.02
Interest-bearing bank balances .....	11,870,956	2,487,803	3,135,907	2,220,620			377.17	410.35
Federal funds sold and reverse repos .....	0	0	0	0				
Debt securities that reprice or mature within 1 year .....	2,418,468	797,376	895,267	1,469,145			203.30	38.59
Trading assets .....	1,983,847	969,792	544,752	781,584			104.56	226.63
Total earning assets .....	165,735,228	148,338,666	144,423,876	137,788,354			11.73	33.41
Non-interest-bearing cash and due from depository institutions .....	1,328,190	1,438,393	1,523,829	1,239,175			-7.66	-3.17
Premises, fixed assets, and leases .....	1,559,324	1,459,999	791,239	684,755			6.80	162.08
Other real estate owned .....	15,776	38,097	28,998	30,859			-58.59	-62.41
Investment in unconsolidated subsidiaries .....	0	0	0	0				
Intangible and other assets .....	15,090,022	14,814,735	14,236,745	12,966,538			1.86	22.30
Total assets .....	183,728,540	166,089,890	161,004,687	152,709,681			10.62	32.59
Quarterly average assets .....	180,988,018	165,105,996	159,150,631	151,694,144			9.62	32.61
Average loans and leases (YTD) .....	128,340,683	119,675,394	114,287,130	109,871,585			7.24	32.88
<b>Memoranda</b>								
Loans held-for-sale .....	3,854,622	3,161,171	1,068,056	546,682			21.94	1152.34
Loans not held-for-sale .....	124,226,597	119,110,938	116,676,911	110,633,491			4.29	25.38
Real estate loans secured by 1–4 family .....	35,775,153	34,745,134	33,790,315	32,394,419			2.96	12.63
Commercial real estate loans .....	17,881,263	17,129,416	16,628,931	15,311,836			4.39	49.04
Construction and land development .....	4,555,768	3,522,169	4,024,036	3,754,113			29.35	110.51
Multifamily .....	1,056,726	1,161,904	791,702	577,878			-9.05	78.20
Nonfarm nonresidential .....	12,268,769	12,445,343	11,813,193	10,979,845			-1.42	32.77
Real estate loans secured by farmland .....	0	0	3,942	1,042				
Total investment securities .....	26,242,184	23,860,679	24,240,602	24,842,077			9.98	13.48
U.S. Treasury securities .....	10,729	70,678	23,983	11,897			-84.82	-28.47
US agency securities (excluding mortgage-backed securities) .....	0	0	0	0				
Municipal securities .....	3,217	4,574	5,031	6,515			-29.67	-64.04
Mortgage-backed securities .....	25,269,597	23,737,713	24,028,893	24,821,385			6.45	9.41
Asset-backed securities .....	893,369	1,428	1,966	2,280			62460.85	27507.20
Other debt securities .....	0	0	0	0				-100.00
Mutual funds and equity securities .....	65,272	46,286	180,729	0			41.02	
Available-for-sale securities .....	22,942,361	20,612,675	19,894,929	20,157,086			11.30	28.41
U.S. Treasury securities .....	10,729	70,678	23,983	11,897			-84.82	-28.47
US agency securities (excluding mortgage-backed securities) .....	0	0	0	0				
Municipal securities .....	3,217	4,574	5,031	6,515			-29.67	-64.04
Mortgage-backed securities .....	22,927,391	20,535,995	19,863,949	20,136,394			11.64	28.53
Asset-backed securities .....	1,024	1,428	1,966	2,280			-28.29	-68.36
Other debt securities .....	0	0	0	0				-100.00
Mutual funds and equity securities .....	0	0	0	0				
Held-to-maturity securities appreciation (depreciation) .....	121,960	39,806	-124,258	-17,143			206.39	215.83
Available-for-sale securities appreciation (depreciation) .....	577,737	95,945	-580,627	-236,470			502.15	988.12
Structured notes, fair value .....	0	0	0	0				
Pledged securities .....	4,510,323	4,597,039	4,552,777	4,277,592			-1.89	-19.17

## Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Demand deposits .....	9,446,340	3,998,072	6,876,057	7,222,463		136.27	8.21
NOW, ATS and transaction accounts .....	8,955,705	7,690,262	5,969,141	5,887,668		16.46	68.09
Time deposits less brokered deposits) < \$250K.....	1,783,020	5,823,482	6,610,499	5,092,473		-69.38	
MMDA and other savings accounts .....	119,638,411	95,316,887	87,885,067	85,700,859		25.52	55.89
Other non-interest-bearing deposits.....	0	0	0	0			
Core deposits .....	139,823,476	112,828,703	107,340,764	103,903,463		23.93	47.99
Time deposits of \$250K or more .....	3,165,604	5,848,036	5,153,006	4,389,727		-45.87	
Foreign deposits .....	242,208	364,592	201,430	414,889		-33.57	-59.98
Federal funds purchased and repos.....	230,902	265,081	1,155,574	814,689		-12.89	-71.21
Secured federal funds purchased .....	0	0	0	0			
Commercial paper .....	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less .....	2,087,351	2,735,709	1,783,505	1,854,952		-23.70	-20.42
Other borrowings w/remaining maturity over 1 year .....	5,791,463	10,620,358	12,796,620	9,795,699		-45.47	-20.64
Brokered deposits < \$250K .....	4,328,393	6,702,790	7,379,923	6,714,423		-35.42	
Noncore funding .....	15,845,921	26,536,566	28,470,058	23,984,379		-40.29	-16.92
Trading liabilities .....	121,326	117,651	269,688	309,868		3.12	-73.60
Subordinated notes and debentures + trust preferred securities.....	1,551,935	1,639,288	1,638,546	1,970,748		-5.33	-40.20
Other liabilities .....	3,712,717	2,766,313	2,469,120	2,270,731		34.21	60.17
Total liabilities .....	161,055,375	143,888,521	140,188,176	132,439,189		11.93	35.42
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus).....	1,965,049	1,569,788	839,563	247,108		25.18	695.81
Common stock.....	5,699	5,682	5,668	5,659		0.30	1.21
Common surplus.....	18,939,664	18,890,593	18,815,088	18,780,667		0.26	1.14
Retained earnings.....	6,444,987	6,498,131	5,385,159	4,163,771		-0.82	236.89
Accumulated other comprehensive income .....	-58,886	-409,477	-1,095,620	-818,365			
Other equity capital components .....	-4,623,348	-4,353,348	-3,133,347	-2,108,348			
Total holding company equity capital.....	22,673,165	22,201,369	20,816,511	20,270,492		2.13	15.41
Noncontrolling (minority) interest in subsidiaries .....	0	0	0	0			
Total equity capital, including minority interest .....	22,673,165	22,201,369	20,816,511	20,270,492		2.13	15.41
Total liabilities and capital .....	183,728,540	166,089,890	161,004,687	152,709,681		10.62	32.59
<b>Memoranda</b>							
Non-interest-bearing deposits.....	44,695,355	29,932,748	30,196,407	29,835,204		49.32	58.97
Interest-bearing deposits.....	102,864,326	95,811,373	89,878,716	85,587,298		7.36	37.67
Total deposits .....	147,559,681	125,744,121	120,075,123	115,422,502		17.35	43.49
Long-term debt that reprices within 1 year .....	798,845	798,094	1,047,534	1,130,508		0.09	
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	22,201,369	20,816,511	20,270,492	19,746,537			
Accounting restatements.....	-330,751	11,266	0	0			
Net income.....	1,057,451	1,790,538	1,721,470	1,651,804			
Net sale of new perpetual preferred stock.....	395,260	730,225	592,455	0			
Net sale of new common stock .....	49,087	75,519	34,431	33,726			
Sale of treasury stock .....	0	0	0	0			
Less: Purchase of treasury stock .....	270,000	1,220,000	1,025,000	820,000			
Changes incident to business combinations.....	0	0	0	0			
Less: Dividends declared .....	779,843	688,833	500,082	336,179			
Change in other comprehensive income .....	350,592	686,143	-277,255	-5,396			
Changes in debit to ESOP liability.....	0	0	0	0			
Other adjustments to equity capital.....	0	0	0	0			
Holding company equity capital, ending balance .....	22,673,165	22,201,369	20,816,511	20,270,492			

## Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Real estate loans .....	29.20	36.22	33	31.23	37.78	37	31.32	37.19	37	31.24	35.54	40			
Commercial and industrial loans .....	21.70	13.52	86	22	12.02	87	22.34	12.85	84	20.96	12.62	81			
Loans to individuals .....	15.82	3.40	94	16.58	4.20	92	15.51	4.31	91	16.05	4.47	91			
Loans to depository institutions and acceptances of other banks .....	0.05	0.03	85	0.09	0.04	84	0	0.05	59	0	0.06	61			
Agricultural loans.....	0	0.19	11	0	0.24	11	0	0.30	12	0	0.21	13			
Other loans and leases.....	2.94	4.63	46	3.72	5.01	46	3.96	5	47	4.56	5.10	50			
Net loans and leases.....	68.38	61.58	68	72.86	63.77	73	72.36	63.98	72	72	62.73	71			
Debt securities over 1 year.....	12.93	15.55	35	13.86	14.60	51	14.39	14.63	52	15.31	14.83	55			
Mutual funds and equity securities .....	0.04	0.05	55	0.03	0.06	53	0.11	0.06	78	0	0.06	11			
Subtotal .....	81.35	78.16	55	86.75	79.65	72	86.86	79.97	73	87.30	79.31	76			
Interest-bearing bank balances .....	6.46	7.51	42	1.50	3.06	36	1.95	3.04	45	1.45	3.46	35			
Federal funds sold and reverse repos.....	0	0.82	26	0	1.57	25	0	1.66	23	0	1.81	21			
Debt securities 1 year or less .....	1.32	1.68	51	0.48	1.91	29	0.56	1.96	28	0.96	1.86	41			
Trading assets .....	1.08	1.01	77	0.58	1.19	72	0.34	1.33	72	0.51	1.34	71			
Total earning assets.....	90.21	91.05	42	89.31	89.53	46	89.70	89.74	48	90.23	89.84	55			
Non-interest cash and due from depository institutions.....	0.72	1.07	23	0.87	1.14	28	0.95	1.21	31	0.81	1.22	22			
Other real estate owned.....	0.01	0.02	41	0.02	0.03	53	0.02	0.04	38	0.02	0.05	38			
All other assets.....	9.07	7.82	68	9.82	9.27	60	9.35	8.98	54	8.96	8.86	53			
<b>Memoranda</b>															
Short-term investments .....	7.78	11.17	37	1.98	7.63	25	2.50	7.80	34	2.42	8.69	29			
U.S. Treasury securities.....	0.01	0.84	37	0.04	1.03	38	0.01	1.04	38	0.01	1.02	35			
US agency securities (excluding mortgage-backed securities) .....	0	0.63	11	0	0.54	13	0	0.69	10	0	0.75	11			
Municipal securities .....	0	1.69	18	0	1.34	18	0	1.62	17	0	1.60	18			
Mortgage-backed securities.....	13.75	11.75	62	14.29	11.44	69	14.92	11.13	71	16.25	11.06	77			
Asset-backed securities.....	0.49	0.32	75	0	0.28	51	0	0.33	54	0	0.30	54			
Other debt securities .....	0	0.42	10	0	0.39	9	0	0.41	9	0	0.38	10			
Loans held-for-sale.....	2.10	0.52	90	1.90	0.39	93	0.66	0.30	79	0.36	0.33	66			
Loans held for investment.....	67.61	61.72	64	71.71	63.50	69	72.47	63.93	69	72.45	62.63	71			
Real estate loans secured by 1–4 family .....	19.47	11.91	83	20.92	13.29	79	20.99	13.46	79	21.21	13.44	80			
Revolving .....	6.20	1.66	98	7.26	2.07	98	7.96	2.27	97	8.93	2.40	97			
Closed-end, secured by first liens .....	13.02	9.81	67	13.25	10.69	66	12.48	10.57	63	11.56	10.35	59			
Closed-end, secured by junior liens .....	0.25	0.22	71	0.41	0.28	75	0.55	0.31	79	0.73	0.34	85			
Commercial real estate loans .....	9.73	22.22	22	10.31	22.23	25	10.33	21.58	26	10.03	19.88	27			
Construction and land development.....	2.48	3.40	44	2.12	3.44	43	2.50	3.51	44	2.46	3.25	48			
Multifamily.....	0.58	3.12	16	0.70	3.01	19	0.49	2.72	16	0.38	2.54	16			
Nonfarm nonresidential .....	6.68	14.72	24	7.49	14.69	28	7.34	14.44	30	7.19	13.30	31			
Real estate loans secured by farmland.....	0	0.33	8	0	0.36	9	0	0.41	24	0	0.32	22			

## Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	41.89	57.15	24	42.43	57.46	26	42.82	56.49	30	42.91	54.84	33			
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	27.93	19.43	79	28.42	20.75	76	28.70	21.10	78	29.14	21.45	77			
Real estate loans secured by 1–4 family.....	8.89	2.64	98	9.86	3.15	97	10.88	3.50	97	12.26	3.77	98			
Revolving .....	19.04	16.59	64	18.56	17.39	57	17.82	17.39	53	16.88	17.41	52			
Closed-end.....	13.96	34.63	18	14.01	33.52	19	14.12	32.14	21	13.77	29.99	22			
Commercial real estate loans .....	3.56	5.26	41	2.88	5.09	39	3.42	5.20	42	3.38	4.90	44			
Construction and land development.....	0.39	0.93	41	0.35	0.94	40	0.41	1.02	41	0.53	0.89	49			
1–4 family.....	3.17	4.19	44	2.53	4.02	37	3	4.05	42	2.84	3.90	42			
Other .....	0.83	4.96	10	0.95	4.69	11	0.67	4.10	11	0.52	3.84	13			
Multifamily.....	9.58	22.93	21	10.18	22.15	24	10.03	21.40	25	9.88	20.03	24			
Nonfarm nonresidential .....	3.62	7.68	24	4.16	7.72	31	4.51	8.03	34	5.02	7.58	36			
Owner-occupied.....	5.96	14.95	17	6.02	14.34	19	5.52	13.38	20	4.86	12.45	20			
Other.....	0	0.54	8	0	0.55	9	0	0.63	23	0	0.51	22			
Real estate loans secured by farmland.....	0.08	0.06	84	0.12	0.11	83	0	0.12	59	0	0.17	60			
Loans to depository institutions and acceptances of other banks.....	31.13	22.17	81	29.88	19.53	83	30.55	20.32	80	28.79	20.53	74			
Commercial and industrial loans .....	22.69	6.13	91	22.52	7.13	90	21.21	7.36	89	22.04	7.61	88			
Loans to individuals .....	1.26	0.65	81	1.49	0.81	80	1.43	1.02	80	1.42	1.12	79			
Credit card loans .....	0	0.32	11	0	0.37	11	0	0.46	12	0	0.33	13			
Agricultural loans.....	4.21	9.09	41	5.05	9.85	41	5.42	9.66	43	6.26	10.32	44			
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	290.88	381.27	33	302.92	391.26	35	304.36	379.80	37	302.11	366.85	38			
Real estate loans secured by 1–4 family.....	193.94	125.03	78	202.90	138.18	74	203.96	137.84	79	205.14	138.55	77			
Revolving .....	61.75	17.42	98	70.40	21.26	96	77.34	23.33	96	86.32	25.05	98			
Closed-end.....	132.19	106.14	64	132.50	115.20	61	126.63	112.79	59	118.82	111.69	57			
Commercial real estate loans .....	96.94	234.65	21	100.03	229.44	25	100.38	219.72	26	96.96	204.45	28			
Construction and land development.....	24.70	35.62	42	20.57	34.95	41	24.29	35.36	45	23.77	32.91	46			
1–4 family.....	2.71	6.34	43	2.53	6.61	42	2.94	7.04	41	3.75	6.16	50			
Other .....	21.99	28.16	44	18.04	27.32	42	21.35	27.26	45	20.02	26.01	44			
Multifamily.....	5.73	32.74	14	6.79	31.04	16	4.78	27.85	16	3.66	25.95	14			
Nonfarm nonresidential .....	66.51	155.06	23	72.68	152.10	27	71.31	147.22	29	69.53	137.03	31			
Owner-occupied.....	25.14	52.37	26	29.70	53.07	32	32.05	54.89	35	35.32	51.62	39			
Other .....	41.37	100.54	23	42.97	97.41	27	39.25	91.80	26	34.21	84.09	25			
Real estate loans secured by farmland.....	0	3.44	8	0	3.60	8	0.02	4.02	24	0.01	3.31	22			
Loans to depository institutions and acceptances of other banks.....	0.54	0.28	85	0.88	0.44	83	0	0.54	59	0.02	0.68	62			
Commercial and industrial loans .....	216.12	139.91	83	213.34	122.02	86	217.13	128.82	81	202.68	126.55	78			
Loans to individuals .....	157.55	37.47	92	160.83	43.51	93	150.75	42.67	91	155.17	44.83	91			
Credit card loans .....	8.74	3.30	85	10.67	4.34	84	10.18	5.31	83	10.01	5.73	81			
Agricultural loans.....	0	1.88	11	0	2.18	11	0	2.72	12	0	1.88	13			
Other loans and leases.....	29.26	49.54	40	36.04	52.44	47	38.49	51.79	45	44.07	52.78	50			
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	12.35	27.32	15	12.01	26.45	15	11.99	24.79	19	10.14	23.09	18			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	85.72	183.76	21	85.74	178.57	25	85.25	167.93	27	71.39	156.17	25			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	110.86	240.85	21	115.45	236.10	27	117.30	225.98	27	106.71	210.40	26			

## Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Short-term investments .....	7.78	11.17	37	1.98	7.63	25	2.50	7.80	34	2.42	8.69	29			
Liquid assets .....	21.79	26.22	39	16.88	22.44	41	17.57	22.72	44	18.29	24.04	42			
Investment securities .....	14.28	17.85	34	14.37	16.99	42	15.06	17.27	42	16.27	17.35	48			
Net loans and leases .....	68.38	61.58	68	72.86	63.77	73	72.36	63.98	72	72	62.73	71			
Net loans, leases and standby letters of credit .....	69.57	62.48	69	74.15	64.84	73	73.65	65.07	73	73.36	63.89	74			
Core deposits .....	76.10	70.67	54	67.93	63.09	50	66.67	62.13	51	68.04	61.26	57			
Noncore funding .....	8.62	14.13	40	15.98	19.36	50	17.68	21.34	52	15.71	22.32	38			
Time deposits of \$250K or more .....	1.72	2.11	48	3.52	2.94	61	3.20	2.89	62	2.87	2.57	65			
Foreign deposits .....	0.13	0.36	81	0.22	0.43	81	0.13	0.47	79	0.27	0.54	77			
Federal funds purchased and repos .....	0.13	1.47	27	0.16	1.94	27	0.72	1.97	42	0.53	2.23	31			
Secured federal funds purchased .....	0	0	48	0	0	49	0	0	49	0	0	49			
Net federal funds purchased (sold) .....	0.13	0.54	44	0.16	0.48	44	0.72	0.54	54	0.53	0.73	46			
Commercial paper .....	0	0.01	44	0	0.02	45	0	0.02	44	0	0.02	44			
Other borrowings w/remaining maturity of 1 year or less .....	1.14	1.24	58	1.65	3.01	37	1.11	3.67	28	1.21	3.96	25			
Earning assets that reprice within 1 year .....	42.55	39.38	54	43.16	39.29	63	43.41	40.29	62	42.33	41.61	54			
Interest-bearing liabilities that reprice within 1 year .....	4.61	8.20	33	9.72	10.19	57	9.86	10.01	57	9	8.46	63			
Long-term debt that reprices within 1 year .....	0.43	0.47	73	0.48	0.96	62	0.65	1.34	63	0.74	1.58	62			
Net assets that reprice within 1 year .....	37.50	29.11	67	32.96	26.63	65	32.89	27.38	61	32.59	29.77	52			
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	1.04	3.20	47	16.13	14.45	58	17.47	16.62	59	15.22	17.03	46			
Net short-term noncore funding dependence .....	-2.94	-4.76	53	8.44	3.38	60	7.84	4.66	52	7.48	4.83	55			
Short-term investment / Short-term noncore funding .....	144.31	184.19	50	21.27	77.77	28	26.87	66.46	35	27	74.86	32			
Liquid assets - short-term noncore funding / Nonliquid assets .....	20.98	28.18	45	9.12	16.97	41	10.01	16.04	47	11.43	18.16	47			
Net loans and leases / Total deposits .....	85.14	79.43	69	96.24	90.31	67	97.02	90.08	74	95.25	90.14	64			
Net loans and leases / Core deposits .....	89.85	88.34	61	107.26	103.93	65	108.54	105	66	105.81	105.65	59			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital .....	0.74	1.57	42	0.25	0.72	41	-0.81	-0.82	39	-0.12	-0.31	49			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	3.49	4.31	47	0.60	1.36	35	-3.79	-1.98	6	-1.62	-0.77	28			
Structured notes appreciation (depreciation) / Tier 1 capital .....		0.02			0			-0.05			-0.08				
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	12.33	11.38	62	13.42	12.67	61	17.18	16.19	56	18.86	15.76	59			
Available-for-sale securities .....	87.43	87.23	38	86.39	85.40	40	82.07	81.88	43	81.14	84.24	40			
U.S. Treasury securities .....	0.04	4.72	37	0.30	6.15	37	0.10	6.99	38	0.05	6.96	32			
US agency securities (excluding mortgage-backed securities) .....	0	4.01	10	0	3.49	13	0	4.02	9	0	4.42	10			
Municipal securities .....	0.01	9.83	17	0.02	7.75	18	0.02	9.16	16	0.03	9.31	14			
Mortgage-backed securities .....	96.29	66.64	91	99.48	67.43	98	99.13	65.45	97	99.92	65.34	98			
Asset-backed securities .....	3.40	1.91	74	0.01	1.66	51	0.01	2.05	54	0.01	1.74	53			
Other debt securities .....	0	3.01	9	0	2.94	9	0	2.79	9	0	2.57	9			
Mutual funds and equity securities .....	0.25	0.35	61	0.19	0.40	53	0.75	0.42	72	0	0.51	10			
Debt securities 1 year or less .....	9.22	10.55	54	3.34	11.86	23	3.69	11.91	24	5.91	11.79	39			
Debt securities 1 to 5 years .....	0.60	17.03	5	1.08	17.94	8	1.52	19.18	11	1.68	18.80	14			
Debt securities over 5 years .....	89.93	69.86	77	95.38	66.02	94	94.04	64.73	92	92.40	64.73	87			
Pledged securities .....	17.19	35.67	29	19.27	30.57	38	18.78	33.30	32	17.22	34.58	28			
Structured notes, fair value .....	0	0.02	42	0	0.03	42	0	0.04	41	0	0.03	42			
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	334.97	183.32	78	-18.51	26.69	19	9.25	6.77	58	-20.96	19.19	15			
Investment securities .....	9.98	23.62	32	-1.57	11.75	23	-2.42	9.42	25	1.17	8.45	36			
Core deposits .....	23.93	26.88	46	5.11	11.23	36	3.31	7.29	43	5.46	12.19	43			
Noncore funding .....	-40.29	-12.18	17	-6.79	6.59	26	18.70	10.67	71	-10.54	5.59	37			

## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec) .....	74,159,942	72,742,676	69,553,164	62,959,791	
Commit: Secured commercial real estate loans .....	5,187,912	5,582,346	4,762,209	4,200,916	
Commit: Unsecured real estate loans .....	271,095	0	0	0	
Credit card lines (reported semiannually, June/Dec) .....	9,772,083	10,795,148	10,543,222	9,622,220	
Securities underwriting .....	0	0	0	0	
Standby letters of credit .....	2,176,729	2,137,086	2,071,625	2,083,291	
Commercial and similar letters of credit .....	61,620	52,459	53,481	53,254	
Securities lent .....	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor) .....	2,447,342	2,457,933	3,038,664	2,954,495	
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0	0	0	
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	21,483,500	11,563,338	6,610,327	1,033,716	
Written options contracts (interest rate) .....	4,264,643	4,618,632	4,644,909	3,965,262	
Purchased options contracts (interest rate) .....	9,351,283	10,165,137	15,543,098	5,740,677	
Interest rate swaps .....	155,421,249	152,660,308	105,882,672	83,779,913	
Futures and forward foreign exchange .....	4,975,983	4,936,396	3,442,084	3,573,662	
Written options contracts (foreign exchange) .....	295,804	342,927	169,981	180,965	
Purchased options contracts (foreign exchange) .....	299,636	342,927	126,821	180,965	
Foreign exchange rate swaps .....	11,217,876	9,478,636	6,127,457	5,946,892	
Commodity and other futures and forward contracts .....	0	0	0	0	
Written options contracts (commodity and other) .....	11,981	2,056	0	0	
Purchased options contracts (commodity and other) .....	1,425	682	0	0	
Commodity and other swaps .....	232,856	89,596	0	0	

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets														
Loan commitments (reported semiannually, June/Dec) .....	40.36	22.01	90	43.80	23.52	88	43.20	24.05	87	41.23	24.03	85		
Standby letters of credit .....	1.18	0.71	81	1.29	0.84	77	1.29	0.92	73	1.36	0.96	75		
Commercial and similar letters of credit .....	0.03	0.02	78	0.03	0.02	77	0.03	0.02	73	0.03	0.03	70		
Securities lent .....	0	0.18	40	0	0.40	39	0	0.62	39	0	0.75	39		
Credit derivatives - notional amount (holding company as guarantor) .....	1.33	0.35	89	1.48	0.42	91	1.89	0.52	91	1.93	0.30	92		
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0.30	27	0	0.52	27	0	0.75	29	0	0.55	28		
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0.25	34	0	0.30	33	0	0.52	32	0	0.19	34		
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0.30	33	0	0.45	34	0	0.69	34	0	0.59	34		
Derivative contracts .....	112.97	48.62	87	116.93	68.47	85	88.54	65.81	82	68.37	75.35	77		
Interest rate contracts .....	103.70	34.36	89	107.78	47.31	88	82.41	43.84	86	61.89	53.66	79		
Interest rate futures and forward contracts .....	11.69	6.21	86	6.96	10.67	79	4.11	11.40	77	0.68	13.82	57		
Written options contracts (interest rate) .....	2.32	2.18	72	2.78	2.47	82	2.88	2.16	81	2.60	2.60	77		
Purchased options contracts (interest rate) .....	5.09	1.46	88	6.12	2.65	84	9.65	2.32	90	3.76	2.37	80		
Interest rate swaps .....	84.59	20.83	93	91.91	28.86	92	65.76	26.74	90	54.86	25.60	88		
Foreign exchange contracts .....	9.14	6.01	88	9.09	10.12	87	6.13	10.92	87	6.47	9.40	87		
Futures and forward foreign exchange contracts .....	2.71	3.47	83	2.97	5.23	83	2.14	5.22	81	2.34	4.53	79		
Written options contracts (foreign exchange) .....	0.16	0.03	88	0.21	0.05	86	0.11	0.14	85	0.12	0.06	86		
Purchased options contracts (foreign exchange) .....	0.16	0.04	88	0.21	0.08	86	0.08	0.13	84	0.12	0.06	86		
Foreign exchange rate swaps .....	6.11	0.77	93	5.71	2.03	91	3.81	2.17	89	3.89	2.34	89		
Equity, commodity, and other derivative contracts .....	0.13	1.86	70	0.06	3.32	66	0	4.08	31	0	3.81	28		
Commodity and other futures and forward contracts .....	0	0.14	42	0	0.19	40	0	0.25	39	0	0.30	39		
Written options contracts (commodity and other) .....	0.01	0.52	74	0	0.98	71	0	1.48	34	0	1.21	33		
Purchased options contracts (commodity and other) .....	0	0.37	73	0	0.94	69	0	1.29	34	0	1.12	32		
Commodity and other swaps .....	0.13	0.32	76	0.05	0.38	74	0	0.40	35	0	0.29	35		
<b>Percent of Average Loans and Leases</b>														
Loan commitments (reported semiannually, June/Dec) .....	57.78	42.82	76	60.78	45.53	75	60.86	44.93	75	57.30	46.60	71		

## Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Notional Amount</b>					
Derivative contracts .....	207,556,236	194,200,635	142,547,349	104,402,052	
Interest rate contracts .....	190,520,675	179,007,415	132,681,006	94,519,568	
Foreign exchange contracts.....	16,789,299	15,100,886	9,866,343	9,882,484	
Equity, commodity, and other contracts .....	246,262	92,334	0	0	
<b>Derivatives Position</b>					
Futures and forwards .....	26,459,483	16,499,734	10,052,411	4,607,378	
Written options .....	4,572,428	4,963,615	4,814,890	4,146,227	
Exchange-traded.....	0	0	0	0	
Over-the-counter.....	4,572,428	4,963,615	4,814,890	4,146,227	
Purchased options .....	9,652,344	10,508,746	15,669,919	5,921,642	
Exchange-traded.....	0	0	0	0	
Over-the-counter.....	9,652,344	10,508,746	15,669,919	5,921,642	
Swaps .....	166,871,981	162,228,540	112,010,129	89,726,805	
Held for trading.....	156,359,441	140,003,597	115,359,022	90,068,336	
Interest rate contracts .....	139,323,880	124,810,377	105,492,679	80,185,852	
Foreign exchange contracts.....	16,789,299	15,100,886	9,866,343	9,882,484	
Equity, commodity, and other contracts .....	246,262	92,334	0	0	
Non-traded.....	51,196,795	54,197,038	27,188,327	14,333,716	
Interest rate contracts .....	51,196,795	54,197,038	27,188,327	14,333,716	
Foreign exchange contracts.....	0	0	0	0	
Equity, commodity, and other contracts .....	0	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less) .....	202,983,808	189,237,019	137,862,714	100,361,371	
One year or less .....	69,275,193	47,821,122	36,144,244	18,046,141	
Over 1 year to 5 years .....	127,010,270	109,620,800	80,010,722	66,321,724	
Over 5 years .....	6,698,345	31,795,097	21,707,748	15,993,506	
Gross negative fair value (absolute value) .....	634,349	321,886	414,478	533,956	
Gross positive fair value.....	2,153,159	984,311	449,007	695,049	
Held for trading.....	1,940,408	956,725	416,729	686,267	
Non-traded.....	212,751	27,586	32,278	8,782	
Current credit exposure on risk-based capital derivative contracts .....	1,863,890	960,798	443,745	693,565	
Credit losses on derivative contracts .....	3,427	-34	-607	-348	
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due.....	0	3,242	0	0	
90+ days past due .....	0	0	34	0	

## Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	91.79	94.10	25	92.18	93.44	29	93.08	92.91	34	90.53	92.20	30			
Foreign exchange contracts .....	8.09	3.49	83	7.78	3.20	83	6.92	3.39	82	9.47	3.53	82			
Equity, commodity, and other contracts .....	0.12	1.17	67	0.05	1.64	64	0	1.93	30	0	1.94	28			
Futures and forwards .....	12.75	14.05	58	8.50	13.49	56	7.05	12.78	52	4.41	13.23	37			
Written options .....	2.20	8.18	32	2.56	5.91	45	3.38	6.60	50	3.97	6.68	52			
Exchange-traded .....	0	0.14	40	0	0.15	42	0	0.23	39	0	0.27	38			
Over-the-counter .....	2.20	7.73	34	2.56	5.10	48	3.38	5.49	53	3.97	5.27	55			
Purchased options .....	4.65	3.42	72	5.41	4.42	67	10.99	4.19	81	5.67	4.73	67			
Exchange-traded .....	0	0.15	40	0	0.28	39	0	0.32	37	0	0.33	36			
Over-the-counter .....	4.65	2.86	75	5.41	3.35	72	10.99	3.20	86	5.67	3.32	73			
Swaps .....	80.40	68.76	54	83.54	69.75	54	78.58	70.34	48	85.94	68.94	63			
Held for trading .....	75.33	43.53	64	72.09	44.16	59	80.93	46.31	61	86.27	46.32	68			
Interest rate contracts .....	67.13	36.62	64	64.27	37.24	63	74.01	38.40	70	76.80	37.84	74			
Foreign exchange contracts .....	8.09	1.60	89	7.78	1.60	89	6.92	1.85	88	9.47	2.10	87			
Equity, commodity, and other contracts .....	0.12	0.68	78	0.05	0.83	77	0	1.14	35	0	1.01	35			
Non-traded .....	24.67	56.47	35	27.91	55.84	40	19.07	53.69	38	13.73	53.68	31			
Interest rate contracts .....	24.67	53.82	35	27.91	52.22	41	19.07	50.60	39	13.73	51.23	33			
Foreign exchange contracts .....	0	0.46	34	0	0.34	33	0	0.57	32	0	0.60	31			
Equity, commodity, and other contracts .....	0	0.10	37	0	0.13	38	0	0.16	38	0	0.21	36			
Derivative contracts (excluding futures and forex 14 days or less) .....	97.80	91.48	58	97.44	93.86	49	96.71	94.47	47	96.13	95.63	43			
One year or less .....	33.38	32.05	61	24.62	32.17	54	25.36	32.51	58	17.29	31.96	46			
Over 1 year to 5 years .....	61.19	27.06	95	56.45	30.45	85	56.13	31.16	90	63.53	31.85	91			
Over 5 years .....	3.23	29.56	15	16.37	28.09	37	15.23	28.71	38	15.32	29.43	33			
Gross negative fair value (absolute value) .....	0.31	1.55	15	0.17	0.83	15	0.29	0.72	13	0.51	0.69	33			
Gross positive fair value .....	1.04	2.23	17	0.51	1.19	19	0.31	0.85	10	0.67	0.71	47			
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0.04	0.07	58	0.02	0.06	57	0.03	0.06	68	0.04	0.06	75			
Gross positive fair value (X) .....	0.13	0.09	78	0.06	0.07	75	0.03	0.06	68	0.05	0.06	76			
Held for trading (X) .....	0.12	0.07	79	0.06	0.06	78	0.03	0.05	74	0.05	0.05	80			
Non-traded (X) .....	0.01	0.02	60	0	0.01	42	0	0.01	44	0	0.01	30			
Current credit exposure (X) .....	0.11	0.06	78	0.06	0.05	76	0.03	0.04	76	0.05	0.04	78			
Credit losses on derivative contracts .....	0.02	0	95	0	0	2	0	0	3	0	0	2			
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	46	0.02	0	97	0	0	47	0	0	46			
90+ days past due .....	0	0	47	0	0	48	0	0	97	0	0	47			
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	1.27	0.85	75	0.67	0.73	75	0.33	0.53	74	0.54	0.53	76			

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	1,251,717	1,242,352	1,236,100	1,236,243	
Gross losses .....	843,006	614,881	493,327	512,461	
Write-downs, transfers to loans held-for-sale .....	0	0	0	0	
Recoveries .....	149,954	184,994	176,795	207,121	
Net losses .....	693,052	429,887	316,532	305,340	
Provision for loan and lease losses .....	1,431,089	439,252	322,784	305,197	
Adjustments .....	453,224	0	0	0	
Ending balance .....	2,442,978	1,251,717	1,242,352	1,236,100	
Memo: Allocated transfer risk reserve (ATTR) .....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Analysis Ratios</b>															
Provision for loan and lease losses / Average assets .....	0.81	0.51	84	0.27	0.15	81	0.21	0.14	76	0.20	0.16	69			
Provision for loan and lease losses / Average loans and leases .....	1.12	0.82	77	0.37	0.24	79	0.28	0.24	69	0.28	0.28	65			
Provision for loan and lease losses / Net loan and lease losses .....	206.49	487.86	22	102.18	130.58	34	101.98	134.68	40	99.95	143.18	31			
Allowance for loan and lease losses / Total loans and leases not held for sale .....	1.97	1.58	77	1.05	0.83	77	1.06	0.90	74	1.12	0.98	66			
Allowance for loan and lease losses / Total loans and leases .....	1.91	1.55	75	1.02	0.81	74	1.06	0.89	75	1.11	0.96	66			
Allowance for loan and lease losses / Net loans and leases losses (X) .....	3.52	11.58	16	2.91	8.03	31	3.92	7.54	42	4.05	8.39	43			
Allowance for loan and lease losses / Nonaccrual assets .....	226.61	299.17	46	173.98	218.72	56	162.20	214.03	48	141.96	178.03	46			
ALLL / 90+ days past due + nonaccrual loans and leases .....	109.80	244.34	17	129.31	151.73	51	134.30	160.51	52	136.87	136.22	60			
Gross loan and lease losses / Average loans and leases .....	0.66	0.34	82	0.51	0.28	84	0.43	0.30	78	0.47	0.33	79			
Recoveries / Average loans and leases .....	0.12	0.07	79	0.15	0.08	88	0.15	0.09	83	0.19	0.09	88			
Net losses / Average loans and leases .....	0.54	0.27	82	0.36	0.21	80	0.28	0.22	73	0.28	0.24	72			
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0	0	44	0	0	40	0	0	39	0	0	37			
Recoveries / Prior year-end losses .....	24.39	33.98	38	37.50	36.22	64	34.50	41.30	51	38.66	33.49	66			
Earnings coverage of net loan and lease losses (X) .....	3.94	22.91	17	6.26	24.40	24	7.92	21.75	29	7.26	19.67	26			
<b>Net Loan and Lease Losses By Type</b>															
Real estate loans .....	0.15	0.04	88	0.08	0.01	93	0	0.02	37	0.05	0.02	77			
Real estate loans secured by 1-4 family .....	-0.04	0.01	15	-0.04	0.01	12	-0.01	0.01	23	0.04	0.03	65			
Revolving .....	0.03	0.01	70	0.07	0.02	74	0.10	0.03	72	0.21	0.09	80			
Closed-end .....	-0.07	0	4	-0.09	0	4	-0.08	0.01	6	-0.07	0.02	5			
Commercial real estate loans .....	0.54	0.07	96	0.31	0.01	98	0.02	0.01	67	0.07	0.01	88			
Construction and land development .....	0	0	40	0	-0.01	60	0.01	-0.03	81	0	-0.02	54			
1-4 family .....	0	0	22	0	0	55	0.01	-0.01	92	0	0	85			
Other .....	0	0	57	0	-0.01	61	0	-0.02	68	0	-0.01	49			
Multifamily .....	-0.03	0	6	0.01	0	87	0	0	31	-0.08	-0.01	5			
Nonfarm nonresidential .....	0.79	0.11	96	0.43	0.02	98	0.02	0.02	64	0.11	0.03	83			
Owner-occupied .....	0.22	0.02	96	0.12	0.01	95	0.02	0.01	77	0.01	0.01	67			
Other .....	0.57	0.08	93	0.31	0.01	98	0	0.01	56	0.10	0.01	90			
Real estate loans secured by farmland .....		0.02			0.01		0	0	50	0	0.01	47			
Commercial and industrial loans .....	0.54	0.47	64	0.15	0.37	28	0.10	0.31	23	0.10	0.39	25			
Loans to individuals .....	0.86	1.13	53	1.06	1.17	56	1.02	1.16	56	0.92	1.25	50			
Credit card loans .....	3.99	2.92	73	3.77	3.11	64	3.42	2.92	57	3.24	2.92	53			
Agricultural loans .....		0.19			0.08			0.15			0.18				
Loans to foreign governments and institutions .....		0			0			0			0				
Other loans and leases .....	2.69	0.15	98	0.70	0.15	92	0.39	0.14	84	0.34	0.15	79			

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>30+ Days Past Due and Nonaccrual Assets</b>					
30–89 days past due loans and leases .....	686,366	652,312	655,327	646,612	
90+ days past due loans and leases .....	1,146,853	248,505	159,144	32,381	
Nonaccrual loans and leases .....	1,078,057	719,480	765,933	870,753	
Total past due and nonaccrual loans and leases .....	2,911,276	1,620,297	1,580,404	1,549,746	
Restructured 30–89 days past due .....	30,662	50,681	53,353	25,987	
Restructured 90+ days past due .....	15,898	9,815	8,555	10,660	
Restructured nonaccrual .....	268,104	260,328	280,491	250,950	
Total restructured loans and leases .....	314,664	320,824	342,399	287,597	
30–89 days past due loans held for sale .....	788	91	1,897	0	
90+ days past due loans held for sale .....	438	0	0	0	
Nonaccrual loans held for sale .....	58,951	244	0	0	
Total past due and nonaccrual loans held for sale .....	60,177	335	1,897	0	
Restructured loans and leases in compliance .....	659,577	641,813	682,943	602,772	
Other real estate owned .....	15,776	38,097	28,998	30,859	
<b>Other Assets</b>					
30–89 days past due .....	868	3,945	0	0	
90+ days past due .....	567	337	34	0	
Nonaccrual .....	0	0	0	0	
Total other assets past due and nonaccrual .....	1,435	4,282	34	0	
<b>Percent of Loans and Leases</b>					
30–89 days past due loans and leases .....	0.54	0.39	75	0.53	0.43
90+ days past due loans and leases .....	0.90	0.12	93	0.20	0.15
Nonaccrual loans and leases .....	0.84	0.66	72	0.59	0.51
90+ days past due and nonaccrual loans and leases .....	1.74	0.85	87	0.79	0.71
30–89 days past due restructured .....	0.02	0.01	79	0.04	0.01
90+ days past due restructured .....	0.01	0.01	86	0.01	0.01
Nonaccrual restructured .....	0.21	0.13	76	0.21	0.14
30–89 days past due loans held for sale .....	0	0	79	0	0
90+ days past due loans held for sale .....	0	0	82	0	0
Nonaccrual loans held for sale .....	0.05	0.01	89	0	0
<b>Percent of Loans and Leases and Other Assets</b>					
<b>30+ Days Past Due and Nonaccrual</b>					
30–89 days past due assets .....	0.54	0.40	75	0.54	0.43
90+ days past due assets .....	0.90	0.12	93	0.20	0.15
Nonaccrual assets .....	0.84	0.67	72	0.59	0.53
30+ days past due and nonaccrual assets .....	2.27	1.29	86	1.33	1.19
<b>Percent of Total Assets</b>					
90+ days past due and nonaccrual assets .....	1.21	0.52	89	0.58	0.44
90+ days past due and nonaccrual assets + other real estate owned .....	1.22	0.55	89	0.61	0.48
<b>Restructured and Nonaccrual Loans and Leases</b>					
<b>+ OREO as Percent of:</b>					
Total assets .....	0.98	0.60	86	0.88	0.53
Allowance for loan and lease losses .....	73.68	66.66	68	116.63	115.41
Equity capital + allowance for loan and lease losses .....	7.17	4.97	79	6.22	4.28
Tier 1 capital + allowance for loan and lease losses .....	9.47	6.05	82	8.53	5.65
Loans and leases + other real estate owned .....	1.41	0.97	79	1.19	0.85

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
			BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.31	0.39	49	0.32	0.38	49	0.39	0.42	54	0.53	0.44	67			
	90+ days past due .....		2.08	0.16	95	0.46	0.16	83	0.29	0.22	76	0.04	0.26	49			
	Nonaccrual.....		1.27	0.76	83	0.73	0.46	77	0.94	0.57	79	1.08	0.69	78			
Commercial and industrial	30–89 days past due .....		0.51	0.23	85	0.19	0.31	41	0.27	0.30	56	0.11	0.32	25			
	90+ days past due .....		0.04	0.03	71	0	0.05	33	0	0.05	33	0.01	0.05	46			
	Nonaccrual.....		0.71	0.75	53	0.61	0.83	45	0.42	0.76	39	0.71	0.93	47			
Individuals	30–89 days past due .....		1.04	0.83	71	1.37	0.83	78	1.39	0.84	83	1.42	0.97	75			
	90+ days past due .....		0.04	0.14	48	0.04	0.17	44	0.04	0.16	44	0.04	0.19	40			
	Nonaccrual.....		0.38	0.28	72	0.41	0.17	83	0.57	0.23	85	0.52	0.24	81			
Depository institution loans	30–89 days past due .....		0	0	46	0	0	47	0	0	47	0	0	46			
	90+ days past due .....		0	0	46	0	0	49	0	0	47	0	0.05	44			
	Nonaccrual.....		0	0	47	0	0	48	0	0	48	0	0	47			
Agricultural	30–89 days past due .....			0.17			0.24			0.17			0.17				
	90+ days past due .....			0			0			0			0				
	Nonaccrual.....			0.49			0.67			0.75			0.96				
Foreign governments	30–89 days past due .....			0			0.07			0.01			0				
	90+ days past due .....			0			0			0			0				
	Nonaccrual.....			0.09			0.03			0.06			0.06				
Other loans and leases	30–89 days past due .....		0.26	0.18	72	0.68	0.20	87	0.22	0.17	72	0.15	0.20	65			
	90+ days past due .....		0.03	0.01	84	0.01	0.01	75	0	0.01	63	0.02	0.02	74			
	Nonaccrual.....		0.04	0.15	51	0.07	0.13	53	0.02	0.14	45	0.01	0.10	43			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Past Due and Nonaccrual Loans and Leases—Continued**

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Memoranda</b>																
1–4 family	30–89 days past due .....	0.40	0.65	33	0.45	0.67	38	0.45	0.71	36	0.58	0.74	44			
	90+ days past due .....	3.12	0.33	91	0.68	0.31	83	0.44	0.46	74	0.05	0.49	42			
	Nonaccrual .....	1.24	0.89	72	0.97	0.73	73	1.23	0.86	74	1.47	0.97	74			
Revolving	30–89 days past due .....	0.53	0.48	55	0.75	0.45	77	0.65	0.50	68	0.71	0.61	71			
	90+ days past due .....	0	0.03	30	0	0.05	24	0	0.05	25	0	0.07	22			
	Nonaccrual .....	2.05	1.13	81	1.65	1	79	1.92	1.17	80	1.84	1.17	75			
Closed-end	30–89 days past due .....	0.34	0.65	28	0.30	0.70	22	0.33	0.75	23	0.48	0.79	36			
	90+ days past due .....	4.57	0.38	92	1.04	0.35	85	0.71	0.53	77	0.08	0.57	51			
	Nonaccrual .....	0.86	0.87	58	0.61	0.70	51	0.81	0.84	59	1.20	0.96	64			
Junior lien	30–89 days past due .....	0.03	0.02	79	0.06	0.02	85	0.07	0.03	85	0.11	0.03	92			
	90+ days past due .....	0	0	32	0	0	29	0	0	24	0	0	22			
	Nonaccrual .....	0.11	0.04	84	0.10	0.04	83	0.15	0.06	83	0.25	0.07	90			
Commercial real estate	30–89 days past due .....	0.13	0.26	46	0.05	0.18	22	0.25	0.17	73	0.43	0.18	86			
	90+ days past due .....	0.02	0.02	70	0	0.03	46	0	0.03	43	0.03	0.04	61			
	Nonaccrual .....	1.34	0.62	88	0.24	0.23	61	0.34	0.28	68	0.27	0.34	46			
Construction and development	30–89 days past due .....	0.08	0.28	41	0.01	0.28	27	0.20	0.21	60	0.28	0.23	70			
	90+ days past due .....	0.01	0.01	78	0.01	0.02	71	0	0.02	31	0	0.03	26			
	Nonaccrual .....	0.06	0.41	37	0.06	0.20	45	0.04	0.19	39	0.02	0.24	25			
1–4 family	30–89 days past due .....	0.03	0.03	69	0	0.06	25	0	0.06	25	0.01	0.07	52			
	90+ days past due .....	0.01	0	86	0	0	41	0	0	43	0	0	40			
	Nonaccrual .....	0.05	0.03	78	0.06	0.02	84	0.04	0.02	75	0.02	0.03	63			
Other	30–89 days past due .....	0.05	0.22	46	0.01	0.20	36	0.20	0.13	74	0.27	0.13	81			
	90+ days past due .....	0	0	40	0.01	0.01	78	0	0.02	33	0	0.02	29			
	Nonaccrual .....	0.01	0.35	28	0	0.17	14	0	0.15	15	0	0.18	10			
Multifamily	30–89 days past due .....	0	0.09	22	0	0.08	19	0.01	0.10	45	3.39	0.07	99			
	90+ days past due .....	0	0	45	0	0	41	0	0.01	39	0	0.01	36			
	Nonaccrual .....	0.03	0.11	48	0.03	0.05	56	0.40	0.08	90	0.30	0.10	83			
Nonfarm non-residential	30–89 days past due .....	0.16	0.23	55	0.06	0.14	31	0.29	0.17	76	0.33	0.17	78			
	90+ days past due .....	0.02	0.02	74	0	0.03	22	0	0.03	47	0.03	0.04	68			
	Nonaccrual .....	1.93	0.80	89	0.31	0.28	62	0.43	0.30	67	0.36	0.38	48			
Owner Occupied	30–89 days past due .....	0.16	0.07	81	0.06	0.07	54	0.02	0.09	20	0.07	0.07	54			
	90+ days past due .....	0.02	0	87	0	0.01	26	0	0.01	53	0.01	0.02	65			
	Nonaccrual .....	0.51	0.27	80	0.31	0.16	76	0.41	0.17	87	0.13	0.21	41			
Other	30–89 days past due .....	0	0.14	27	0	0.07	9	0.27	0.07	90	0.26	0.09	83			
	90+ days past due .....	0	0.01	33	0	0.01	30	0	0.01	31	0.02	0.02	74			
	Nonaccrual .....	1.42	0.44	91	0	0.10	9	0.02	0.13	22	0.23	0.14	72			
Farmland	30–89 days past due .....		0.11			0.23		0	0.25	23	0	0.27	22			
	90+ days past due .....		0			0.01		0	0.01	42	0	0.06	38			
	Nonaccrual .....		1.13			0.84		0	1.23	19	0	1.07	21			
Credit card	30–89 days past due .....	1.13	0.95	63	1.32	1.19	59	1.29	1.22	52	1.19	1.08	50			
	90+ days past due .....	0	0.63	13	0	0.78	12	0	0.73	11	0	0.75	9			
	Nonaccrual .....	1.02	0.05	95	1.15	0.11	94	1.12	0.09	95	1.03	0.08	91			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016									
<b>Common Equity Tier 1 Capital</b>														
Common stock plus related surplus .....	14,322,015	14,542,928	15,687,408	16,677,978										
Retained earnings .....	7,012,451	6,498,131	5,385,159	4,163,771										
Accumulated other comprehensive income (AOCI) .....	-58,886	-409,477	-1,095,620	-818,365										
Common equity tier 1 minority interest .....	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions .....	21,275,580	20,631,582	19,976,947	20,023,384										
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>														
Less: Goodwill, intangible assets, and deferred tax assets .....	6,728,749	6,737,979	6,587,698	6,533,537										
Accumulated other comprehensive income-related adjustments .....	-58,886	-409,477	-1,095,620	-818,365										
Other deductions from common equity tier 1 capital .....	0	0	0	0										
Subtotal: .....	14,605,717	14,303,080	14,484,869	14,308,212										
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0										
Common equity tier 1 capital .....	14,605,717	14,303,080	14,484,869	14,308,212										
<b>Additional Tier 1 Capital</b>														
Additional tier 1 capital instruments and related surplus .....	1,965,049	1,569,788	839,563	247,108										
Non-qualifying capital instruments .....	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	0										
Additional tier 1 capital before deductions .....	1,965,049	1,569,788	839,563	247,108										
Less: Additional tier 1 capital deductions .....	0	0	0	0										
Additional tier 1 capital .....	1,965,049	1,569,788	839,563	247,108										
<b>Tier 1 Capital</b> .....	<b>16,570,766</b>	<b>15,872,868</b>	<b>15,324,432</b>	<b>14,555,320</b>										
<b>Tier 2 Capital</b>														
Tier 2 capital instruments and related surplus .....	1,204,553	1,371,738	1,499,318	1,901,237										
Non-qualifying capital instruments .....	0	0	0	0										
Total capital minority interest not included in tier 1 capital .....	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital .....	1,825,905	1,296,165	1,333,052	1,324,084										
Exited advanced approach eligible credit reserves .....														
Unrealized gains on AFS preferred stock classified as equity .....				0										
Tier 2 capital before deductions .....	3,030,458	2,667,903	2,832,370	3,225,321										
Exited advanced approach tier 2 capital before deductions .....														
Less: Tier 2 capital deductions .....	0	0	0	0										
<b>Tier 2 capital</b> .....	<b>3,030,458</b>	<b>2,667,903</b>	<b>2,832,370</b>	<b>3,225,321</b>										
Exited advanced approach tier 2 capital .....														
Total capital .....	19,601,224	18,540,771	18,156,802	17,780,641										
Exited advanced approach total capital .....														
<b>Total Assets for Capital Ratios</b>														
Average total consolidated assets, adjusted .....	181,670,000	165,105,996	159,150,631	151,694,144										
Less: Deductions from common equity tier 1 capital .....	6,728,750	6,737,979	6,587,698	6,533,537										
Less: Other deductions .....	-428,335	-413,729	-463,400	-440,501										
Total assets for leverage ratio .....	175,369,585	158,781,746	153,026,333	145,601,108										
Total risk-weighted assets .....	146,780,589	142,914,599	136,201,675	127,691,870										
Exited advanced approach total RWA .....														
<b>Capital Ratios</b>														
Common equity tier 1 capital, column A .....	9.95	12.35	13	10.01	12.11	21	10.63	12.09	29	11.21	12.16	40		
Common equity tier 1 capital, column B .....	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45		
Tier 1 capital, column A .....	11.29	13.08	22	11.11	12.78	25	11.25	12.85	28	11.40	12.95	30		
Tier 1 capital, column B .....	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45		
Total capital, column A .....	13.35	15.23	18	12.97	14.36	30	13.33	14.45	35	13.92	14.63	45		
Total capital, column B .....	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45		
Tier 1 leverage .....	9.45	9.13	63	10	9.76	61	10.01	9.71	61	10	9.53	67		
Supplementary leverage ratio, advanced approaches HCs .....		8.72			7.41			7.31			6.58			

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016			Percent Change	
																1-Year	5-Year
<b>Insurance Activities</b>																	
Total insurance underwriting assets .....		0			0			0			0						
Total property and casualty assets .....		0			0			0			0						
Reinsurance recoverables (P/C) .....																	
Total life and health assets .....		0			0			0			0						
Reinsurance recoverables (L/H) .....																	
Separate account assets (L/H) .....		0			0			0			0						
Total insurance underwriting equity .....		0			0			0			0						
Total property and casualty equity .....		0			0			0			0						
Total life and health equity .....		0			0			0			0						
Total insurance underwriting net income .....		0			0			0			0						
Total property and casualty .....		0			0			0			0						
Total life and health .....		0			0			0			0						
Claims and claims adjusted expense reserves (P/C) .....		0			0			0			0						
Unearned premiums (P/C) .....		0			0			0			0						
Policyholder benefit and contractholder funds (L/H) .....		0			0			0			0						
Separate account liabilities (L/H) .....		0			0			0			0						
Insurance activities revenue .....		3,985			4,521			2,363			3,428				-11.86	-29.23	
Other insurance activities income .....		3,985			4,521			2,363			3,428				-11.86	-29.23	
Insurance and reinsurance underwriting income .....		0			0			0			0						
Premiums .....		0			0			0			0						
Credit related insurance underwriting .....		0			0			0			0						
Other insurance underwriting .....		0			0			0			0						
Insurance benefits, losses, expenses .....		0			0			0			0						
Net assets of insurance underwriting subsidiaries .....		0			0			0			0						
Life insurance assets .....		1,756,299			1,725,461			1,697,652			1,655,774				1.79	12.27	
<b>Analysis Ratios</b>																	
12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016					
BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
Insurance underwriting assets / Consolidated assets .....	0	0	39	0	0.01	37	0	0.01	36	0	0.01	35					
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	53.67			51.47			56.12			52.23							
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	46.33			48.53			43.88			47.77							
Separate account assets (L/H) / Total life assets .....	11.24			7.26			8.53			2.52							
Insurance activities revenue / Adjusted operating income .....	0.06	0.41	48	0.07	0.47	47	0.04	0.47	43	0.06	0.55	43					
Premium income / Insurance activities revenue .....	0	2.84	40	0	7.32	37	0	4.86	37	0	4.64	36					
Credit related premium income / Total premium income .....	38.23			34.91			44.54			43.04							
Other premium income / Total premium income .....	61.77			65.09			55.46			56.96							
Insurance underwriting net income / Consolidated net income .....	0	0.03	44	0	0.08	39	0	0.08	42	0	0.04	43					
Insurance net income (P/C) / Equity (P/C) .....	15.59			19.86			15.64			5.74							
Insurance net income (L/H) / Equity (L/H) .....	3.62			5.13			1.99			-2.99							
Insurance benefits, losses, expenses / Insurance premiums .....	447.82			233.61			160.49			127.33							
Reinsurance recovery (P/C) / Total assets (P/C) .....		0.07			0.15			0.17			0.48						
Reinsurance recovery (L/H) / Total assets (L/H) .....		0			0.15			2.31			0						
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0	0	44	0	0	42	0	0	42	0	0	41					
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	9.24	11.03	41	10.08	11.51	46	10.25	10.22	49	10.49	9.84	54					
<b>Broker-Dealer Activities</b>																	
Net assets of broker-dealer subsidiaries (\$000) .....		91,807			84,312			69,033			58,145						
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0.05	0.75	76	0.05	1.39	73	0.04	1.79	72	0.04	1.54	69					

## Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Foreign Activities</b>					
Total foreign loans and leases .....	1,120,105	1,115,501	1,044,232	829,764	
Real estate loans.....	17,036	20,373	19,920	16,344	
Commercial and industrial loans .....	1,004,043	949,941	1,024,312	813,420	
Loans to depository institutions and other banks acceptances .....	99,026	145,187	0	0	
Loans to foreign governments and institutions .....	0	0	0	0	
Loans to individuals .....	0	0	0	0	
Agricultural loans.....	0	0	0	0	
Other foreign loans.....	0	0	0	0	
Lease financing receivables.....	0	0	0	0	
Debt securities .....	0	0	0	0	
Interest-bearing bank balances .....	0	0	0	0	
Total selected foreign assets .....	1,120,105	1,115,501	1,044,232	829,764	
Total foreign deposits .....	242,208	364,592	201,430	414,889	
Interest-bearing deposits .....	242,208	364,592	201,430	414,889	
Non-interest-bearing deposits.....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>															
Yield: Foreign loans .....	0	0.87	31	0	1.25	31	0	1.17	30	0	1.08	28			
Cost: Interest-bearing deposits.....	0.33	0.42	42	0.70	1.19	33	0.47	0.97	28	0.14	0.51	21			
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....		5.18			27.03			27.29			67.99				
Commercial and industrial loans .....		0.64		0.09	0.29	20		1.53		2.11	2.12	76			
Foreign governments and institutions .....		0			0			0			0				
<b>Growth Rates</b>															
Net loans and leases.....	0.41	-2.40	61	6.83	22.48	56	25.85	7.24	75	-18.12	21.19	30			
Total selected assets.....	0.41	2.04	51	6.83	12.40	62	25.85	3.24	81	-18.12	21.86	26			
Deposits .....	-33.57	3.46	23	81	10.36	93	-51.45	5	16	-34.74	-0.77	18			

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Retained credit exposure.....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0			
Seller's interest carried as securities and loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Activity as a Percent of Total Assets</b>								
Securitization activities.....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and Industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....								
Home equity lines .....								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans .....								
All other loans and leases.....								

**Servicing, Securitization and Asset Sale Activities—Part 2**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Percent of Total Securitization Activities by Type</b>					
Retained credit exposure.....					
1–4 family residential loans.....					
Home equity lines.....					
Credit card receivables.....					
Auto loans.....					
Commercial and industrial loans.....					
All other loans and leases.....					
Unused commitments to provide liquidity (servicer advance).....					
Seller's interest carried as securities and loans .....					
Home equity lines.....					
Credit card receivables.....					
Commercial and industrial loans .....					
<b>Percent of Tier 1 Capital</b>					
Total retained credit exposure.....	0	0	0	0	
Total retained credit exposure and asset sale credit exposure .....	0.33	0.23	0.03	0.05	
Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>30–89 Days Past Due Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	
Home equity lines.....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commcial and industrial loans .....	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total 30–89 days past due securitized assets.....	0	0	0	0	
<b>90+ Days Past Due Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	
Home equity lines.....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total 90+ days past due securitized assets .....	0	0	0	0	
Total past due securitized assets.....	0	0	0	0	
<b>Net Losses on Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	
Home equity lines.....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total net losses on securitized assets.....	0	0	0	0	

**Servicing, Securitization and Asset Sale Activities—Part 3**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....					
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....					
Total past due securitized assets percent of securitized assets .....					
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....					
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 30–89 days .....					
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 90+ days .....					
<b>Total Past Due Managed Assets .....</b>					
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>					

## Parent Company Income Statement

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
<b>Operating Income</b>							
Income from bank subsidiaries .....	996,456	1,220,227	1,717,272	1,129,146		-18.34	137.92
Dividends .....	900,000	1,130,000	1,650,000	1,055,000		-20.35	160.87
Interest .....	42,014	48,391	45,853	43,132		-13.18	-22.11
Management and service fees .....	54,442	41,836	21,419	31,014		30.13	173.87
Other income .....	0	0	0	0			
Income from nonbank subsidiaries .....	44,055	11,785	6,993	5,359		273.82	
Dividends .....	39,918	8,341	5,308	4,200		378.58	
Interest .....	4,137	3,444	1,685	1,159		20.12	
Management and service fees .....	0	0	0	0			
Other income .....	0	0	0	0			
Income from subsidiary holding companies .....				0			
Dividends .....				0			
Interest .....				0			
Management and service fees .....				0			
Other income .....				0			
Total income from subsidiaries .....	1,040,511	1,232,012	1,724,265	1,134,505		-15.54	148.44
Securities gains (losses) .....	0	0	335	546			-100.00
Other operating income .....	1,114	996	978	1,235		11.85	-73.07
Total operating income .....	1,041,625	1,233,008	1,725,578	1,136,286		-15.52	144.51
<b>Operating Expenses</b>							
Personnel expenses .....	27,286	35,032	25,334	40,236		-22.11	84.73
Interest expense .....	119,781	86,834	88,923	97,524		37.94	10.11
Other expenses .....	30,049	27,230	22,317	21,993		10.35	-21.18
Provision for loan and lease losses .....	0	0	0	0			
Total operating expenses .....	177,116	149,096	136,574	159,753		18.79	9.55
Income (loss) before taxes .....	864,539	1,083,912	1,589,004	976,533		-20.24	227.06
Applicable income taxes (credit) .....	-15,622	-9,613	-12,688	-10,177			
Extraordinary items .....				0			
Income before undistributed income of subsidiaries .....	880,161	1,093,525	1,601,692	986,710		-19.51	199.80
Equity in undistributed income of subsidiaries .....	177,291	697,013	119,778	665,094		-74.56	-67.53
Bank subsidiaries .....	169,832	681,765	108,918	654,917		-75.09	-68.74
Nonbank subsidiaries .....	7,459	15,248	10,860	10,177		-51.08	178.84
Subsidiary holding companies .....	0	0	0	0			
Net income (loss) .....	1,057,452	1,790,538	1,721,470	1,651,804		-40.94	25.94
<b>Memoranda</b>							
Bank net income .....	1,069,832	1,811,765	1,758,918	1,709,917		-40.95	20.43
Nonbank net income .....	47,377	23,589	16,168	14,377		100.84	1671.10
Subsidiary holding companies' net income .....	0	0	0	0			

## Parent Company Balance Sheet

	Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016		Percent Change	
			% of Total Assets		1-Year	5-Year							
<b>Assets</b>													
Investment in bank subsidiaries .....		23,312,138	88.46	23,118,498	92.91	21,747,261	94.64	21,924,986			0.84	7.98	
Common and preferred stock .....		22,163,855	84.10	21,972,511	88.30	20,589,705	89.60	20,764,987			0.87	11.57	
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds .....		1,125,000	4.27	1,125,000	4.52	1,125,000	4.90	1,125,000			0.00	-33.23	
Other receivables .....		23,283	0.09	20,987	0.08	32,556	0.14	34,999			10.94	-41.98	
Investment in nonbank subsidiaries .....		211,143	0.80	219,254	0.88	153,308	0.67	143,192			-3.70	292.47	
Common and preferred stock .....		106,001	0.40	98,542	0.40	83,294	0.36	72,722			7.57	97.05	
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds .....		105,000	0.40	120,000	0.48	70,000	0.30	70,000			-12.50		
Other receivables .....		142	0	712	0	14	0	470			-80.06	3450.00	
Investment in subsidiary holding companies .....		0	0	0	0	0	0	0	0	0			
Common and preferred stock .....		0	0	0	0	0	0	0	0	0			
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0	0			
Other receivables .....		0	0	0	0	0	0	0	0	0			
<b>Assets Excluding Investment in Subsidiaries</b>													
Net loans and leases .....		0	0	0	0	0	0	0	0	0			
Securities .....		0	0	0	0	0	0	0	0	0			
Securities purchased (reverse repos) .....		0	0	0	0	0	0	0	0	0			
Cash and due from affiliated depository institution .....		2,679,779	10.17	1,417,514	5.70	961,454	4.18	563,367			89.05	415.60	
Cash and due from unrelated depository institution .....		0	0	0	0	0	0	0	0	0		-100.00	
Premises, furnishings, fixtures and equipment .....		558	0	653	0	547	0	557			-14.55	-7.00	
Intangible assets .....		0	0	0	0	0	0	0	0	0			
Other assets .....		151,040	0.57	127,418	0.51	116,488	0.51	123,897			18.54	-5.52	
Balance due from subsidiaries and related institutions .....		0	0	0	0	0	0	0	0	0			
Total assets .....		26,354,658	100.00	24,883,337	100.00	22,979,058	100.00	22,755,999			5.91	18.00	
<b>Liabilities and Capital</b>													
Deposits .....		0	0	0	0	0	0	0	0	0			
Securities sold (repos) .....		0	0	0	0	0	0	0	0	0			
Commercial paper .....		0	0	0	0	0	0	0	0	0			
Other borrowings 1 year or less .....		0	0	0	0	0	0	0	0	0			
Borrowings with maturity over 1 year .....		1,888,797	7.17	845,612	3.40	348,885	1.52	348,454			123.36		
Subordinated notes and debentures .....		1,551,935	5.89	1,639,288	6.59	1,638,546	7.13	1,970,748			-5.33	-40.20	
Other liabilities .....		240,630	0.91	197,068	0.79	175,116	0.76	166,305			22.11	157.14	
Balance due to subsidiaries and related institutions .....		131	0	0	0	0	0	0	0	0		-78.06	
Total liabilities .....		3,681,493	13.97	2,681,968	10.78	2,162,547	9.41	2,485,507			37.27	36.89	
Equity Capital .....		22,673,165	86.03	22,201,369	89.22	20,816,511	90.59	20,270,492			2.13	15.41	
Perpetual preferred stock (income surplus) .....		1,965,049	7.46	1,569,788	6.31	839,563	3.65	247,108			25.18	695.81	
Common stock .....		5,699	0.02	5,682	0.02	5,668	0.02	5,659			0.30	1.21	
Common surplus .....		18,939,664	71.86	18,890,593	75.92	18,815,088	81.88	18,780,667			0.26	1.14	
Retained earnings .....		6,444,987	24.45	6,498,131	26.11	5,385,159	23.44	4,163,771			-0.82	236.89	
Accumulated other comprehensive income .....		-58,886	-0.22	-409,477	-1.65	-1,095,619	-4.77	-818,365					
Other equity capital components .....		-4,623,348	-17.54	-4,353,348	-17.50	-3,133,348	-13.64	-2,108,348					
Total liabilities and equity capital .....		26,354,658	100.00	24,883,337	100.00	22,979,058	100.00	22,755,999			5.91	18.00	
<b>Memoranda</b>													
Loans and advances from bank subsidiaries .....		0	0	0	0	0	0	0	0	0			
Loans and advances from nonbank subsidiaries .....		0	0	0	0	0	0	0	0	0			
Notes payable to subsidiaries that issued TPS .....		0	0	0	0	0	0	0	0	0			
Loans and advances from subsidiary holding companies .....		0	0	0	0	0	0	0	0	0			
Subordinated and long-term debt 1 year or less .....		0	0	0	0	0	0	0	0	0			
Guaranteed loans to banks, nonbanks, and holding companies .....		0	0	0	0	0	0	0	0	0			

## Parent Company Analysis—Part 1

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Profitability</b>															
Net income / Average equity capital .....	4.76	7.29	24	8.32	9.68	27	8.55	10.40	27	8.32	7.61	58			
Bank net income / Average equity investment in banks .....	4.85	7.45	22	8.49	10.51	28	8.61	11.19	25	8.40	8.74	56			
Nonbank net income / Average equity investment in nonbanks .....	46.26	9.75	94	26	7.89	88	20.46	7.10	85	23.27	4.73	93			
Subsidiary HCs net income / Average equity investment in sub HCs .....		7.01			8.55			8.78			6.82				
Bank net income / Parent net income .....	101.17	88.16	39	101.19	82.22	41	102.18	82.56	48	103.52	80.64	61			
Nonbank net income / Parent net income .....	4.48	3.59	75	1.32	5.93	61	0.94	3.78	56	0.87	7.76	50			
Subsidiary holding companies' net income / Parent net income .....		68.34			74			72.48			82.97				
<b>Leverage</b>															
Total liabilities / Equity capital .....	16.24	20.06	61	12.08	20.43	54	10.39	20.88	47	12.26	19.94	51			
Total debt / Equity capital .....	15.18	14.41	69	11.19	14.31	62	9.55	14.69	57	11.44	13.95	63			
Total debt + notes payable to subs that issued TPS / Equity capital .....	15.18	16.67	63	11.19	16.36	57	9.55	17.10	48	11.44	16.10	56			
Total debt + Loans guaranteed for affiliate / Equity capital .....	15.18	14.68	69	11.19	14.56	61	9.55	15.14	56	11.44	14.35	62			
Total debt / Equity capital – excess over fair value .....	15.18	14.52	68	11.19	14.51	62	9.55	14.81	57	11.44	14.10	63			
Long-term debt / Equity capital .....	15.18	13.56	69	11.19	13.04	62	9.55	13.37	58	11.44	12.69	63			
Short-term debt / Equity capital .....	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36			
Current portion of long-term debt / Equity capital .....	0	0.06	40	0	0.05	40	0	0.14	39	0	0.27	40			
Excess cost over fair value / Equity capital .....	0	0.08	39	0	0.12	38	0	0.12	39	0	0.17	38			
Long-term debt / Consolidated long-term debt .....	46.85	34.67	58	20.27	28.44	45	13.77	28.63	36	19.71	26.93	46			
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	98.22	102.81	22	99.41	103.22	25	99.31	103.10	26	102.80	102.10	52			
Total investment in subs / Equity capital .....	103.75	110.16	43	105.12	111.07	47	105.21	112.48	47	108.87	111.30	61			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	-0.38	0.47	19	-0.07	0.36	24	-0.08	0.35	26	0.34	0.52	50			
Equity investment in subs – equity cap / Net income-div (X) .....		1.82			1.22			1.22		0.43	2.64	15			
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	111.08	136.59	41	148.47	177.68	44	273.22	162.34	89	231.28	141.81	87			
Cash from ops + noncash items + op expense / Op expense + dividend .....	119.29	147.24	42	162.56	190.27	45	289.62	174.91	88	249.86	148.20	85			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	232.26	134.08	86	155.12	116.34	79	141.82	103.19	84	78.50	92.33	31			
Pretax operating income + interest expense / Interest expense .....	821.77	2,016.32	42	1,348.26	1,968.54	53	1,886.94	2,898.75	69	1,101.33	1,909.25	60			
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	821.77	1,539.23	45	1,348.26	1,632.83	56	1,886.94	1,369.37	71	1,101.33	1,547.94	58			
Dividends + interest from subsidiaries / Interest expense + dividends .....	109.61	150.43	33	153.44	210.80	36	289.11	188.90	82	254.43	172.51	77			
Fees + other income from subsidiaries / Salary + other expenses .....	94.95	13.95	96	67.19	16.52	83	44.95	16.08	78	49.84	16.39	81			
Net income / Current part of long-term debt + preferred dividends (X) .....	9.82	35.64	30	24.54	57.11	54	60.14	33.93	84	120.13	24.63	92			
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	10.04	3.85	83	5.62	2.64	76	4.17	2.61	64	1.11	3.24	42			
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....		0.10			0.04			0.24			0.10				
Nonaccrual .....		1.03			0.54			6.54			7.38				
Total .....		1.13			0.58			6.78			7.48				
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0	0	49	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries .....	0	0.05	46	0	0.10	46	0	0.24	44	0	0.17	45			
To subsidiary holding companies .....	0	0	49	0	0	49	0	0	49	0	0	49			
Total .....	0	0.05	46	0	0.10	46	0	0.25	44	0	0.17	45			
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	0.14	2.66	53	0.16	5.62	47	0.11	5.50	42	0.10	5.68	40			
Combined thrift assets (reported only by bank holding companies) .....	0	0	49	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets .....	0	0.08	38	0	0.19	36	0	0.21	36	0	0.13	35			

## Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	88.60	81.10	62	62.99	57.84	63	31.22	57.26	23	34.07	68.72	25			
Dividends declared / Net income .....	73.75	42.29	90	38.47	33.08	57	29.05	27.33	48	20.35	31.29	25			
Net income – dividends / Average equity.....	1.25	4.14	17	5.12	6.46	30	6.07	7.33	34	6.62	5.03	72			
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	115.41	132.17	45	164.05	178.13	47	329.95	157.73	85	313.82	130.71	89			
Dividends from nonbank subsidiaries .....	5.12	3.41	77	1.21	7.53	58	1.06	7.13	65	1.25	12.57	61			
Dividends from subsidiary holding companies.....	0	4.85	44	0	21.40	42	0	16.86	42	0	18.99	42			
Dividends from all subsidiaries .....	120.53	174.85	34	165.26	260.40	35	331.01	215.26	80	315.07	196.35	80			
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....	84.13	60.28	72	62.37	66.55	41	93.81	60.71	85	61.70	59	50			
Interest income from bank subsidiaries.....	3.93	0.36	94	2.67	0.54	88	2.61	0.52	89	2.52	0.76	83			
Management and service fees from bank subsidiaries .....	5.09	1.47	82	2.31	1.55	78	1.22	1.88	76	1.81	2.98	72			
Other income from bank subsidiaries.....	0	0	46	0	0	46	0	0	47	0	0.01	47			
Operating income from bank subsidiaries .....	93.14	62.88	76	67.35	69.36	43	97.63	63.43	81	66.04	62.82	54			
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....	84.26	56.39	61	35.36	82.95	42	32.83	51.40	50	29.21	102.35	44			
Interest income from nonbank subsidiaries.....	8.73	7.38	78	14.60	20.25	71	10.42	18.56	67	8.06	8.11	69			
Management and service fees from nonbank subsidiaries .....	0	0.86	39	0	1.92	38	0	2.96	38	0	0.85	36			
Other income from nonbank subsidiaries.....	0	0.16	46	0	1.06	43	0	0.15	48	0	0.81	43			
Operating income from nonbank subsidiaries .....	92.99	79.84	59	49.96	150.41	29	43.25	99.33	35	37.27	165.35	37			
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....		43.51			61.23			48.56			59.89				
Interest income from subsidiary holding companies .....		8.40			6.54			3.95			2.71				
Management and service fees from subsidiary holding companies.....		0.44			0.36			0.43			0.56				
Other income from subsidiary holding companies.....		0.01			0.29			0.01			0				
Operating income from subsidiary holding companies.....		55.20			76.49			61.19			64.33				
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	86.40	69.76	40	91.65	67.32	46	95.62	65.18	61	92.85	59.17	67			
Interest income from bank subsidiaries.....	4.03	0.63	90	3.92	0.80	88	2.66	0.92	82	3.80	0.94	88			
Management and service fees from bank subsidiaries .....	5.23	1.87	81	3.39	1.81	80	1.24	2.01	76	2.73	2.17	75			
Other income from bank subsidiaries.....	0	0.04	45	0	0.03	44	0	0.02	47	0	0.09	44			
Operating income from bank subsidiaries .....	95.66	82.20	40	98.96	78.80	61	99.52	74.20	70	99.37	69.23	79			
Dividends from nonbank subsidiaries .....		3.83		1.95	81	68	2.65	59	31	2.57	62	37	2.65	59	
Interest income from nonbank subsidiaries.....		0.40		0.73	81	28	1.19	74	10	2.32	66	10	2.79	60	
Management and service fees from nonbank subsidiaries .....		0		0.02	42	0	0.06	41	0	0.03	41	0	0.07	40	
Other income from nonbank subsidiaries.....		0		0.01	46	0	0.04	44	0	0.02	48	0	0.17	42	
Operating income from nonbank subsidiaries .....		4.23		4.70	74	96	7.29	51	41	7.64	51	47	9.99	44	
Dividends from subsidiary holding companies.....		0		2.53	44	0	4.52	43	0	5.15	42	0	5.49	42	
Interest income from subsidiary holding companies .....		0		0.11	44	0	0.20	44	0	0.37	43	0	0.13	45	
Management and service fees from subsidiary holding companies.....		0		0	49	0	0	49	0	0	49	0	0	49	
Other income from subsidiary holding companies.....		0		0	49	0	0	48	0	0	49	0	0	49	
Operating income from subsidiary holding companies.....		0		4.56	42	0	6.08	40	0	6.79	39	0	6.46	40	
Loans and advances from subsidiaries / Short term debt.....				135.13			83.37			87.87			83.68		
Loans and advances from subsidiaries / Total debt .....				0	27.08	12	0	28.33	11	0	26.53	12	0	39.18	14